

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
JUNE 30, 2005

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
ASSETS			
Cash and investments	\$ 190,784,530	\$ 1,996,181	\$ 192,780,711
Bond receivable	456,773	-	456,773
Accounts receivable	25,278,868	929,755	26,208,623
Accrued interest receivable	446,926	176	447,102
Note receivable	196,704	-	196,704
Due from grantor	14,313,349	-	14,313,349
Due from external parties	30,000	-	30,000
Internal balances	557,162	(557,162)	-
Inventory	43,896	-	43,896
Prepaid assets	1,209,654	-	1,209,654
Deferred charges	566,267	-	566,267
Investment in joint venture	633,000	-	633,000
Capital assets (net of accumulated depreciation):			
Land	121,202,983	435,352	121,638,335
Building	179,312,066	3,760,015	183,072,081
Machinery, equipment and art	12,141,588	1,089,514	13,231,102
Infrastructure	147,498,576	-	147,498,576
Construction in progress	18,864,901	132,959	18,997,860
Leasehold improvements	2,346,013	-	2,346,013
Total assets	<u>715,883,256</u>	<u>7,786,790</u>	<u>723,670,046</u>
LIABILITIES			
Accounts payable	8,487,307	243,315	8,730,622
Interest payable	4,068,263	-	4,068,263
Retainage payable	481,264	-	481,264
Tax anticipation note payable	45,000,000	-	45,000,000
Accrued payroll	2,769,091	72,171	2,841,262
Unearned revenue	9,405,547	260,305	9,665,852
Due to grantor	352,632	-	352,632
Deposits held in trust for others	-	14,315	14,315
Noncurrent liabilities:			
Due within one year	10,330,026	44,556	10,374,582
Due in more than one year	<u>269,724,477</u>	<u>1,976,738</u>	<u>271,701,215</u>
Total liabilities	<u>350,618,607</u>	<u>2,611,400</u>	<u>353,230,007</u>
NET ASSETS			
Invested in capital assets,			
net of related debt	256,203,651	3,602,601	259,806,252
Restricted for:			
Public safety	2,352,808	-	2,352,808
Culture and recreation	4,521	-	4,521
Health and welfare	3,180,902	-	3,180,902
Debt service	17,608,873	-	17,608,873
Capital projects	22,972,449	-	22,972,449
General government	3,097,251	-	3,097,251
Unrestricted	59,844,194	1,572,789	61,416,983
Total net assets	<u>\$ 365,264,649</u>	<u>\$ 5,175,390</u>	<u>\$ 370,440,039</u>

The notes to the financial statements are an integral part of this statement.